

Siemens Employees'

Co-operative Credit Society Ltd.

Regd. No. 29753 of 1961



Siemens Ltd, Kalwa Works, Thane-Belapur Road, Airoli Node, Navi Mumbai - 400 708. Phone - 022 3966 3564 / 3966 3080

Date : 15/01/2025

NOTICE

We are delighted to inform that, the Managing Committee has decided in its monthly meeting held on 15.01.2025 to increase the interest rates on deposit Schemes and to introduce a special deposit scheme w.e. f. 16.01.2025.

FIXED DEPOSIT - FOR 24 MONTHS LOCK-IN-PERIOD @8.5%

MINIMUM BALANCE OF RS.100000/-

- Quarterly Re-Investment Plan Scheme : 7.25%
- (24 Months)

Minimum amount of Rs.1,000/- and in multiples of Rs.500/-.

- Monthly Income Scheme
- From 12 months less than 24 months : 7.25% & for senior citizens 7.50%
- From 24 months : 7.75% & for senior citizens 8.00%

Minimum Rs. 20,000/- and in multiples of Rs. 5,000/-.

The Fixed Deposit Scheme

Period of Deposit	Rate of Interest
From 45 Days to 89 Days	5.50%
From 90 Days to 179 Days	6.00%
From 06 months to less than 12 months	6.50%
From 12 months less than 24 months	7.25% & for senior citizens 7.50%
From 24 months	7.75% & for senior citizens 8.00%

In this scheme invest a minimum amount of Rs.1,000/- and in multiples of Rs.500/-.

(Interest on FD A/c. will be paid at the time of maturity.)

- Recurring Deposit Scheme :
Months 12 24
Int. Rate 7.00% 7.25%

Manoj Mohite
Secretary